

CDFI Bank Partnership Implementation Checklist



CRAtoday

Linda Ezuka | www.cratoday.com

CDFI BANK PARTNERSHIP IMPLEMENTATION CHECKLIST



Use this high-level checklist to guide your approach in partnering with CDFIs.

- New to Community Development Financial Institutions? Learn more about CDFIs from Opportunity Finance Network. [Click here for link.](#)
- If your bank doesn't yet have a partnership with a CDFI, [find one in your assessment area](#) and reach out to learn more about their mission, products and ways to be of service.
- Teach a class on "Financing Basics" in partnership with a CDFI as part of their technical assistance seminars, classes and/or training sessions.
- Assist the CDFI in developing or revising their loan application and underwriting standards/processes for the CDFI's suite of loan products.
- Invite CDFI staff to bank sponsored conferences, seminars and even internal bank training sessions to support their professional development.
- Serve on the board of directors, as an officer of the board or serve on a standing committee of a local CDFI.
- Assist the CDFI in creating a strategy to market its financial products and services.
- Lend executive talent like Information Technology, Loan Operations, Human Resources and/or Compliance professionals to work on a special project for a CDFI.
- Assist CDFIs to develop new programs to address identified credit needs in the communities they serve.
- Create a formal (or informal) referral process between the bank and the CDFI with written agreements and procedures.

Ready for More?

Consider joining your CRA colleagues in the CRA Hub.

The CRA Hub membership will help you get "exam ready" while you deepen your understanding of the Community Reinvestment Act through core content training, guest speakers and live question and answer sessions.

The end game for the CRA Hub is to demystify the CRA for you, so you can spend more time "outside the bank" forging partnerships and reinvesting resources to transform disadvantaged communities.

“We have found the CRA Hub to be a tremendous resource... especially as we are readying ourselves for FDIC CRA Exam.”

– Kelli Diserens,
Senior Vice President



Click here to learn more!
www.cratoday.com/hub